

Core figures Cordares Holding N.V. 2007

(amounts in millions of euros, unless stated otherwise)

	2007	2006
Profit and loss account		
Revenues		
• industry sector schemes	116,9	105,5
• non-industry sector schemes	<u>94,1</u>	<u>101,8</u>
Total revenues	211,0	207,3
Operating result		
• industry sector schemes	7,1	12,1
• non-industry sector schemes	4,2	8,2
Results from ordinary activities before tax		
• industry sector schemes	7,8	12,2
• non-industry sector schemes	6,7	10,3
Total result from ordinary activities		
Before tax	14,5	22,5
After tax	10,7	15,1
Balance sheet		
Group Equity	112,8	104,2
Total Equity	344,9	331,5
Investments and depreciation		
Investments in intangible fixed assets	6,4	4,7
Investments in tangible fixed assets	6,1	9,4
Depreciation	5,8	9,0
Personnel		
Number of employees as at 31 December (absolute)	881	829
Average number of employees (FTE)	783	772
Ratios		
Operating result in relation to Total revenues (in %)	5,4	9,8
Result from ordinary activities before tax in relation to		
Average Group equity (in %)	13,4	22,9
Total revenues per FTE (€ 1.000 / FTE)	269,5	268,5
Result before tax per FTE (€ 1.000 / FTE)	18,5	29,1
Solvency (in %)	32,7	31,4